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CNano Launches Carbon Nanotube Based Conductive Paste Products for Lithium Ion Battery Applications

Santa Clara, CA, (June 8, 2010) – CNano Technology Limited (CNano) announced that it officially launched carbon nanotube based super conductive paste products for Lithium ion battery applications, and also introduced the products into the Japanese market.

The super conductive paste is leveraging both physical and electrical properties of carbon nanotubes, and is used as the conductive additive for both Lithium ion battery cathodes and anodes to enhance battery energy and power density, cycle life and safety. This paste product is based on the volume produced carbon nanotubes from CNano. It replaces the traditional conductive additives for Lithium ion batteries with less loading but greatly improving battery performance, especially for high power applications such as electrical vehicles and power tools. The super conductive paste is pre-dispersed in the selective solvents for better mixing with cathode and anode materials. CNano has been conducting product qualifications with selective battery customers since 2009, and is in the process to ramp up production capacity to meet customers' demands.

“With ever increasing demand for energy density of Lithium ion batteries in consumer electronics, and emerging battery requirements for electrical automobiles, our super conductive paste offers new performance improvement opportunity for battery industry,” said Xindi Wu, President and CEO of CNano. “This is the first commercial carbon nanotube based product introduced for Lithium ion battery market.”

With the commissioning of the world's largest carbon nanotube production capacity of 500 Tons per year in 2009, CNano is ready to provide high quality, volume carbon nanotube based products to our existing and future customers.

About CNano

CNano was founded in 2007 to change the economics of producing a wide range of applications based on extremely pure carbon nanotubes, focusing on energy storage and electronic applications. The company's headquarters are in Santa Clara, CA with manufacturing located in China. CNano has significant intellectual property, existing products, and established customers. It has received venture capital funding from CMEA Capital, Pangaea Ventures, and WI Harper.

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